



Personalized Action Plan to Achieve Your Goals

Please Initial Each Action Item:

___ **I AM COMMITTED TO BUILDING A BETTER FINANCIAL FUTURE.**

___ I am committed to achieving the following financial goals:

Goal	When I Will Achieve this Goal

I AM COMMITTED TO HAVING FINANCIAL FINESSE.

I WILL USE THE FOLLOWING EDUCATIONAL TOOLS THAT BEST FIT MY MONEY PERSONALITY AND LEARNING STYLE

Initial all that apply:

___ I will take classes at my local community college or educational institution.

___ I will take self study or online classes to learn at my own pace.

___ I will participate in financial workshops or web casts provided by my employer or in my community.

___ I will work in partnership with a financial planner to improve my financial literacy and meet my financial goals.

___ I will listen to financial podcasts to stay current on financial topics.

___ I will read financial blogs and opinion pieces to gain insight and depth to current financial issues.

___ I will review my progress regularly and make adjustments to my goals as necessary

My personalized financial education plan to meet my goals:

Goal	What educational resources I will use

___ I have calculated what I need to save to achieve each of my goals. The total I need to save per month to achieve my goals is: \$_____.

___ I realize that I need to reduce my day to day expenses in order to achieve my financial goals. I commit to reducing the following expenses so I can create a better future for myself and my family.

Expense I Am Going to Reduce	Amount I Will Save

___ To ensure that I stay on track with my savings, I will set up an automatic transfer of \$_____ per month from my checking account to a savings account, CD or IRA account. I am going to do this:

- Today.
- Tomorrow.
- A week from today on _____.
- A month from today on _____.

___ **I AM COMMITTED TO GETTING OUT OF DEBT.**

To pay off my debts, I am going to *(please initial all that apply)*:

- ___ Consolidate my debt to my lowest interest rate card or get a debt consolidation loan.
- ___ I will increase my debt payments by \$_____ per month to ensure I get out of debt faster.
- ___ I will prioritize my highest interest rate debt, applying any extra debt payments to this debt until it is paid off. Then I will move on to my next highest interest rate card, and repeat this process until I am out of debt.
- ___ I will negotiate with my creditors to reduce my interest rates or remove late payments or penalties they have charged.
- ___ I will stop using my credit cards so I don't get in more debt. Instead, I will pay with cash, check or a debit card for all purchases I make.

___ **I AM COMMITTED TO PREPARING FOR EMERGENCIES SO I DON'T END UP IN A FINANCIAL CRISIS IF SOMETHING UNEXPECTED HAPPENS.**

- ___ I already have _____ months of living expenses for an emergency.
- ___ I commit to saving _____ more months of living expenses in an easily accessible account like a savings account, CD or money market fund.

___ **I AM COMMITTED TO IMPROVING MY CREDIT SO THAT I CAN QUALIFY FOR THE LOWEST INTEREST RATE LOANS TO BUY A HOME, SEND MY CHILDREN TO COLLEGE, OR CONSOLIDATE MY OTHER DEBTS.**

Initial all that apply:

- ___ I have ordered a copy of my credit report by visiting www.annualcreditreport.com or by calling 1-877-322-8228 and I will continue to do so once per year for the rest of my life.
- ___ I have checked for inaccurate information and have contacted the credit bureaus to remove any inaccurate information.
- ___ Starting today, I am NEVER going to make a late payment on any of my debts. If this means cutting back on other expenses, I will do so but I will not make late payments on any of my credit cards or loans.
- ___ If I have a horrible financial crisis that I never could have anticipated, I will contact my lenders to negotiate a different payment plan or to defer payments so that I don't end up with late payments on my credit report.

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